

**DOUGLAS (XUN) XU**  
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**Office Contact Information**

David Stuzin Hall 315  
Warrington College of Business, University of Florida

**Employment**

Assistant Professor of Finance, Warrington College of Business, University of Florida, 2020-

**Education**

Ph.D. in Financial Economics,  
Booth School of Business and Department of Economics, University of Chicago, 2020

M.S. in Financial Mathematics, The University of Chicago, 2013

B.S. in Mathematics, Nanjing University, China, 2011

**Research Interests:**

Primary fields: Financial Economics

Topics: Financial Intermediation, Banking, Corporate Finance, Frictions in Financial Markets

Secondary fields: Applied Microeconomics, Industrial Organization

Topics: Market structure, Game Theory

**Research Papers:**

“Investing in Bank Lending Technology: An Anatomy of Bank IT Spending”,  
with Zhiguo He, Sheila Jiang and Xiao Yin

“Money Creation by Illiquid Banks: Banking Market Regulation and Liquidity Regulation”,

“Rise of Factor Investing: Asset Prices, Information Efficiency, and Security Design”,  
with Lin William Cong, Revise and Resubmit, *Journal of Finance*

“The Amendment Fee Channel: Transmission from Covenant Violations to Real Outcomes”,  
with Bo Jiang

“A Theory of Optimal Banking Concentration”

**Work in Progress:**

“Credit Market Competition and Rent Extraction Spillover”

**Honors, Scholarships, and Fellowships:**

2017-2018      Henry and Marcelle Morgenthau Fellowship

2015-2016      Bradley Foundation Fellowship

2014-2015	Sherwin Rosen Fellowship
2013-2014	CRSP Summer Paper Award
2013-2014	Margaret M. Lee Price for Best Performance in Econometrics
2013-present	Social Sciences Fellowship

**Research Experience:**

2015	RA for Prof. Harald Uhlig
2015	RA for Prof. Douglas Diamond
2016	RA for Prof. Zhiguo He

**Teaching Experience:**

2014(F)	Empirical Analysis I (Ph.D Econometrics), TA for Prof. Azeem Shaikh
2015(W)	Theory of Income II (Ph.D Macroeconomics), TA for Prof. Nancy Stokey
2015(F)	Price Theory I (Ph.D Microeconomics), TA for Prof. Kevin Murphy
2016(W)	Empirical Analysis II (Ph.D Econometrics), TA for Prof. Harald Uhlig
2016(F)	Theory of Financial Decisions (Ph.D Corporate Finance), TA for Prof. Zhiguo He
2016/2017(W)	Investment (MBA), TA for Prof. Stefano Giglio
2017(F)	Microeconomics (MBA), TA for Prof. Robert Topel and Prof. Kevin Murphy
2017(W)	Corporate Finance (MBA), TA for Prof. Zhiguo He
2017(S)	Advanced Theory of Corporate Finance (Advanced PhD. Corporate Finance), TA for Prof. Zhiguo He