Sabuhi H. Sardarli

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Manhattan, KS 66506

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EDUCATION

Ph.D. in Finance, University of Florida	2013
M.B.A. (Finance concentration), University of Missouri	2006
B.B.A. in Economics, B.B.A. in Management, Pittsburg State University	2005

ACADEMIC EXPERIENCE

Associate Professor of Finance	2019 - present
Phillips 66 Faculty Fellow	
Assistant Professor of Finance	2013 - 2019
Department of Finance, College of Business	
Kansas State University (KSU)	

PROFESSIONAL EXPERIENCE

Finance Consultant	2017
SigFig Wealth Management (San Francisco, CA)	
Development Consultant	2011 - 2012
School of Business, ADA University (Azerbaijan)	
Financial Analyst	2006 - 2007
Corporate Financial Planning and Analysis, Sprint Co. (Kansas City, MO)	

AWARDS, FELLOWSHIPS, GRANTS

Finance Advisory Board Faculty Fellowship, KSU College of Business	2017, 2019
Phillips 66 Faculty Fellowship, KSU College of Business	2018
Ralph E. Reitz Outstanding Teaching Award, KSU College of Business	2018
Professor of the Week, KSU Faculty Senate	2018
Developing Scholar Research Award, KSU College of Business	2017
Outstanding Article, Journal of Financial Research	2016
College of Business Outstanding Faculty, KSU Mortar Board Honor Society	2015
Summer Research Grant, KSU College of Business	2014 - 2018

ACADEMIC PUBLICATIONS

”Corporate Tax Avoidance and Mutual Fund Ownership?” (with T. Doellman, F. Huseynov, T. Nasser), 2020, forthcoming at ***Accounting and Business Research***.

”Alphabeticity Bias in 401(k) Investing” (with T. Doellman, J. Itzkowitz, J. Itzkowitz), 2019, ***Financial Review***, Vol 54(4), 643-677.

”Bank Earnings Management and Analyst Coverage: Evidence from Loan Loss Provisions” (with Y. Hong, F. Huseynov, W. Zhang), 2018, forthcoming at ***Review of Quantitative Finance and Accounting***.

”Corporate Tax Avoidance and Financial Constraints” (with O. Bayar, F. Huseynov), 2018, ***Financial Management***, Vol 47, 651-677.

- Featured in Columbia Law School Blue Sky Blog on Corporations and Capital Markets

"Does Index Additions Affect Corporate Tax Avoidance?" (with F. Huseynov, W. Zhang), 2017, ***Journal of Corporate Finance***, Vol 43, 241-259.

"Tailored versus Mass Produced: Portfolio Managers Concurrently Managing Separately Managed Accounts and Mutual Funds" (with F. Chen, L-W. Chen, H. Johnson), 2017, ***Financial Review***, Vol 52 (4), 531-561.

- Nominated for 2017 FR Readers' Choice Best Paper Award

"Investment Fees, Net Returns, and Conflicts of Interest in 401(k) Plans" (with T. Doellman), 2016, ***Journal of Financial Research***, Vol 39 (1), 5-33.

- Selected as 2016 JFR Outstanding Article, Lead Article

"An Investigation of Administrative Fees in Defined Contribution Plans" (with T. Doellman), 2016, ***Financial Analyst Journal***, Vol 72 (2), 41-51.

PAPERS UNDER REVIEW

"Mean-Variance Spanning Tests: The Fiduciary Case in 401(k) Plans" (with F. AitSahlia, T. Doellman)

- under review
- presented at: the Eastern Finance Association Meeting 2016 (Baltimore, MD); the Midwestern Finance Association Meeting 2016 (Atlanta, GA)

"Can Paying Taxes Substitute for Corporate Social Responsibility? Evidence from Socially Responsible Investment Funds" (with T. Doellman, F. Huseynov. T. Nasser)

- under review
- presented at the Financial Management Association Meeting 2016 (Las Vegas, NV)

WORKING PAPERS

"Overconfident Managers and Firm Characteristics" (with R. Bharati, T. Doellman).

"Why Do Firms Issue Wrong Securities?" (with F. Huseynov).

"Corporate Tax Avoidance and the Financial Crisis" (with A. Elnahas, F. Huseynov).

"Economic Policy Uncertainty and Firm Expected Returns" (with A. Naranjo, M. Nimalendran).

TEACHING EXPERIENCE

Kansas State University, Associate Professor

Finance 675 - Cases in Finance (14 sections) — 2016 - present
Average student evaluation: 4.7/5.0
Finance 450 - Principles of Finance (1 section) — 2017 (summer)
Average student evaluation: 4.8/5.0
Finance 575 - Intermediate Finance (12 sections) — 2013 - 2016
Average student evaluation: 4.5/5.0

University of Florida, Instructor
Finance 4501 - Equity and Capital Markets (4 sections) — 2013, 2010
Average student evaluation: 4.6/5.0

University of Florida, Teaching Assistant
Andy Naranjo, Emerson-Merrill Lynch Professor of Finance — 2007 - 2013

Finance 6638 - International Finance (MBA)
Finance 6626 - International Finance (online MBA)

ADA University (Azerbaijan), Visiting Lecturer
Economics 511 - International Trade and Finance (1 section) 2012
Average student evaluation: 4.9/5.0

SERVICE

Kansas State University

College of Business International Committee, Member	2018 - present
Student Finance Association, Co-advisor	2014 - present
Office of Undergraduate Research and Creative Inquiry, Council member	2017 - present
College of Business Research Committee, Member	2013 - 2018
Faculty Recruitment Committees (2), Member	2017

Ad-hoc Reviewer
Financial Review (x2)
Journal of Tax Administration
Managerial Finance
Review of Financial Economics

IN THE PRESS

Pensions and Investments. "Research Shows Investing Decisions Made Based on Order Options Are Listed." by Margarida Correia. 13 January 2020.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

CNBC Squawk Box. Jennifer Itzkowitz with Andrew Sorkin and Joe Kernen. 9 December 2019.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

The Wall Street Journal. "For Some 401(k) Holders, Picking Funds Is as Simple as ABC. Unfortunately." by Daisy Maxey. 8 December 2019.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

Ignites, Financial Times. "Easy as ABC: 401(k) investors favor funds at top of menus" by Jill Gregorie. 11 March 2019.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

Yahoo News. "Fact-check: Does Amazon pay zero dollars in taxes?" by Douglas Gillison (AFP). 15 February 2019.

USA Today. "Four things to consider when picking funds in a 401(k) plan" by Robert Powell. 7 February 2019.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

MarketWatch.com. "Fight this behavioral impulse when picking your 401(k) investments" by J. Itzkowitz. 25 January 2019.
- Reference to: "Alphabeticity Bias in 401(k) Investing"

Columbia Law School Blue Sky Blog on Corporations and Capital Markets. 11 January 2018.
- Reference to: "Corporate Tax Avoidance and Finance Constraints"

Business Insights. K-State College of Business. 21 September 2017.
- Reference to: "Tailored versus Mass Produced: Portfolio Managers Concurrently Managing Separately Managed Accounts and Mutual Funds", "An Investigation of Administrative Fees in Defined Contribution Plans", "Investment Fees, Net Returns, and Conflicts of Interest in 401(k) Plans"

St. Louis Post-Dispatch. "Retirement debate is all about protecting the small investor" by D. Nicklaus. 01 March 2015.

- Reference to: "An Investigation of Administrative Fees in Defined Contribution Plans"

CONFERENCE PRESENTATIONS AND PARTICIPATION

Eastern Finance Association, 2018, "Bank Earnings Management and Analyst Coverage: Evidence from Loan Loss Provisions"

Eastern Finance Association, 2018, 2016: session chair, discussant

12th Annual Conference on Empirical Legal Studies, Cornell Law School, 2017*, "Do Mutual Funds Consider Tax Avoiding Firms Risky Investments?"

Financial Management Association, 2017*, "Tailored versus Mass Produced: Portfolio Managers Concurrently Managing Separately Managed Accounts and Mutual Funds"

Financial Management Association, 2017, "Alphabeticity Bias in 401(k) Investing"

American Accounting Association, 2017*, "Bank Earnings Management and Analyst Coverage: Evidence from Loan Loss Provisions"

Midwestern Finance Association, 2017*, "Alphabeticity Bias in 401(k) Investing"

Financial Management Association, 2016*, "Corporate Tax Avoidance and Financial Constraints"

Financial Management Association, 2016*, "Does Index Additions Affect Corporate Tax Avoidance?"

Financial Management Association, 2016*, "Can Paying Taxes Substitute for Corporate Social Responsibility? Evidence from Socially Responsible Investment Funds". Under the name "Socially Responsive Mutual Funds and Tax Avoidance"

Eastern Finance Association, 2016, "Do Mutual Funds Consider Tax Avoiding Firms Risky Investments?" Under the name "Tax Avoidance and Mutual Fund Ownership"

Eastern Finance Association, 2016*,"Mean-Variance Spanning Tests: The Fiduciary Case in 401(k) Plans". Under the name "Efficiency, Spanning, and the Fiduciary in 401(k) Plans"

Financial Management Association, 2015, "Do Mutual Funds Consider Tax Avoiding Firms Risky Investments?" Under the name "Tax Avoidance and Mutual Fund Ownership"

Midwestern Finance Association, 2016*, "Mean-Variance Spanning Tests: The Fiduciary Case in 401(k) Plans". Under the name "Efficiency, Spanning, and the Fiduciary in 401(k) Plans"

Southwestern Finance Association, 2013*, "The Impact of Defined Contribution Investments on the Performance-Flow of Mutual Funds"

Financial Management Association, 2013, "The Impact of Defined Contribution Investments on the Performance-Flow of Mutual Funds"

Financial Management Association, 2013*, "Investment Fees, Net Returns, and Conflicts of Interest in 401(k) Plans"

Financial Management Association, 2012, 2010, discussant

American Finance Association, 2011, 2010, participant, AFA Conference Travel Grant

Financial Management Association, 2009, "Economic Policy Uncertainty and Firm Expected Returns". Under the name "Expected Portfolio Returns and Conditional Volatility"

* denotes presentation by a co-author