

Department of Finance, Insurance & Real Estate Warrington College of Business

University of Florida

Office: +1 352-273-4447

Email: qing.li@warrington.ufl.edu

APPOINTMENTS

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|---|-------------|
| 1. University of Florida, Warrington College of Business
Clinical Assistant Professor | 2019 - now |
| 2. University of Florida, Warrington College of Business
Post Doc Associate | 2016 - 2019 |
| 3. Singapore Management University, Sim Kee Boon Institute for Financial Economics
Research Fellow | 2015 - 2016 |

EDUCATION

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| Ph.D. in Real Estate, National University of Singapore,
Thesis Title: “ <i>Credit Ratings and Real Estate Investment Trusts</i> ” | 2014 |
| B.A. in Financial Engineering, Nankai University, Tianjin, China, | 2009 |

RESEARCH

Publications

- “Corporate Climate Risk: Measurement and Responses” with Hongyu Shan, Yuehua Tang, Vincent Yao, **The Review of Financial Studies**, 2024. <https://doi.org/10.1093/rfs/hhad094>
 - 2021 AFA Conference January 2021
- “Corporate Real Estate Usage and Firm Valuation” with David Ling and Qie Yin, **Journal of Real Estate Finance and Economics**, 2023. <https://doi.org/10.1007/s11146-023-09948-x>
 - 2022 AREUEA-ASSA Conference January 2022
- “Commercial Real Estate Market at a Crossroads: The Impact of COVID-19 and the Implications to Future Cities”, with Yijia Wen and Li Fang, **Sustainability**, 2022, 14(19), 12851.
- “The Wealth Effects of REIT Property Acquisitions and Dispositions: The Creditors’ Perspective”, with David Ling, Masaki Mori, and Seow Eng Ong, **Journal of Real Estate Finance and Economics**, 2020, 60(3), 308–337.
 - Singapore Economic Review Conference (SERC) 2015, Singapore August 2015
 - Aareal Award of Excellence in Real Estate Research (€4000) by the Real Estate Management Institute (REMI) of EBS, Germany, and Aareal Bank AG February 2014
 - The 49th AREUEA-ASSA Conference, Philadelphia, USA January 2014
 - The 15th Real Estate Congress, Wiesbaden, Germany March 2014
 - FMA Annual Asian Conference, Shanghai, China April 2013
 - AsRES & AREUEA Joint International Conference, Singapore July 2012
 - Annual Conference of the Global Chinese Real Estate Congress, Macau, China July 2012

5. “Do Changes in Credit Ratings of REITs Affect Their Capital Structure Decisions?” with Yuen Leng Chow and Seow Eng Ong, **Journal of Property Research**, 2014, 31:3, 264-285.
 - The Leibniz Network on Real Estate Markets and Capital Markets Conference, Germany October 2012
 - AsRES & AREUEA Joint International Conference, Korea July 2011

Working Papers

6. “Government Ownership of REITs--Evidence from Singapore” with David Lee Kuo Chuen and Joseph Ooi
 - 2019 AREUEA-ASSA Conference, Atlanta, GA January 2019
7. “Do Firms Benefit from ‘Bad’ Credit Ratings?”

TEACHING EXPERIENCE

University of Florida, Warrington College of Business	August 2016 – now
Courses taught:	
Primary Mortgage Market and Institutions 2021-now (Fall 2022: 4.82/5)	
Real Estate Investment Decision Making 2020-now (Fall 2022: 4.69/5)	
Equity and Capital Market 2016-2019 (Spring 2019: 5/5 and 4.88/5)	

OTHER APPOINTMENTS

1. NUS-JTC Industrial Infrastructure Innovation Centre Jan 2015 - May 2015
Research Fellow (part-time)
Project title: *Firms’ Preferences for Industrial Space*
2. Department of Real Estate, National University of Singapore July 2013 - July 2014
Research Assistant
Project title: *A Close Look: Singapore Real Estate Agent*

PROFESSIONAL ACTIVITIES

Paper Presentations

1. 2022 AREUEA-ASSA Conference, virtual January 2022
2. 2019 AREUEA-ASSA Conference, Atlanta, GA January 2019
3. Singapore Economic Review Conference (SERC) 2015, Singapore August 2015
4. The 15th Real Estate Congress, Wiesbaden, Germany Match 2014
5. The 49th AREUEA-ASSA Conference, Philadelphia, USA January 2014
6. FMA Annual Asian Conference, Shanghai, China April 2013
7. ReCapNet Conference, Mannheim, Germany October 2012
8. AsRES & AREUEA Joint International Conference, Singapore July 2012
9. Annual Conference of the Global Chinese Real Estate Congress (GCREC), Macau, China July 2012
10. AsRES & AREUEA Joint International Conference, Jeju, Korea July 2011

Conference Discussions

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| 1. Real Estate Finance & Investment Symposium, University of Florida | November 2022 |
| 2. FMA Annual Asian Conference, Shanghai | April 2013 |
| 3. AsRES & AREUEA Joint International Conference, Singapore | July 2012 |
| 4. AsRES & AREUEA Joint International Conference, Jeju, Korea | July 2011 |

PROFESSIONAL AFFILIATIONS

1. American Real Estate and Urban Economics Association (AREUEA)
2. Financial Management Association (FMA)
3. Asian Real Estate Society

ADDITIONAL INFORMATION

1. Languages: English (Fluent), Chinese (Mother Tongue)
2. Software: Stata, SAS, ARGUS
3. Database: Compustat, CRSP, RavenPack, Bloomberg, Datastream, SEC EDGAR, Capital IQ, CoStar